

13 August 2015

ASX Announcements Office
Australian Securities Exchange

Company granted two new Exploration Licences

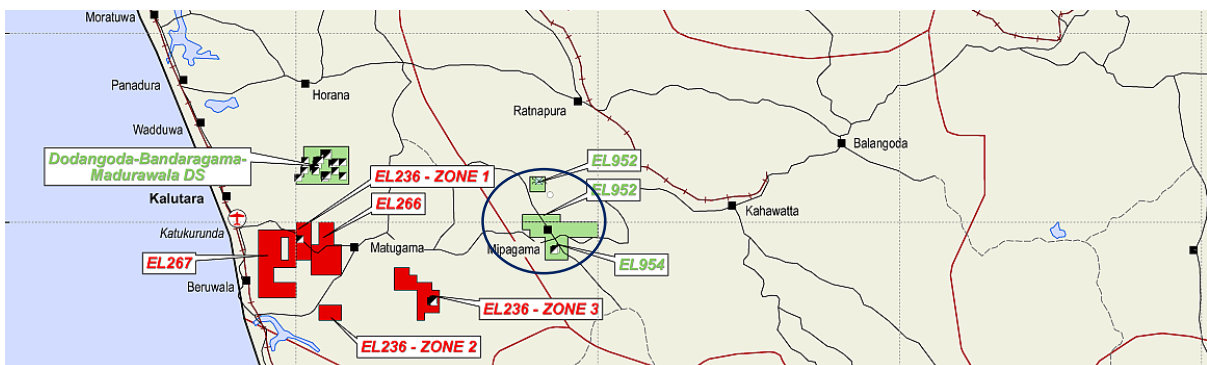
Lanka Graphite Limited (ASX: LGR) (**Company**) is pleased to announce that licences for the application areas commonly known as EL952 and EL954 have been granted by the Sri Lankan Geological Survey and Mines Bureau (**GSMB**).

The application areas known as EL952 (Licence No EL/307) and EL954 (Licence No EL/308) are both located within the Sabaragamuwa Province of Sri Lanka and comprise a total of 37 square kilometre grid units.

The two new licences have been granted for a period of 2 years commencing from 11 August 2015.

As previously described by CSA Global in their Independent Geologist Report of 15 August 2014, both areas contain old mine/prospect shafts and adits. A sizeable mine was historically developed on the application area known as EL954 (Licence No EL/308) which was located on a structural shear zone.

Both application areas are adjacent to each other and are considered a good target area.



Note: Map showing the location of EL952/954 (inside the blue ring) relative to the Company's other Exploration Licences.

The Company's Executive Chairman, Mr Jitto Arulampalam, said today "The early award of these two licences along with the appointment of Supun Wimalanath as our new in-country General Manager of Technical Services, illustrates that Lanka Graphite is progressing its strategy to explore, develop and exploit graphite opportunities in arguably the high grade vein graphite capital of the world."

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“We are excited to be moving forward with our plans to develop Sri Lanka’s newest graphite company” he said.

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