



Lanka Graphite Limited

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ASX Announcements Office
Australian Securities Exchange

**Lanka Graphite signs MOU with Government of Sri Lanka
to undertake feasibility study to turn Sri Lanka into vein graphite and
graphene hub of the world**

Highlights:

- Government of Sri Lanka signs historic MOU with Lanka Graphite for future partnership
- Lanka Graphite to undertake feasibility study on graphite and graphene industry development
- Sri Lankan vein graphite of nuclear grade significant for future global graphene supply

Lanka Graphite Limited (ASX: **LGR** or **the Company**) is pleased to announce it has signed a Memorandum of Understanding (MOU) with the Government of Sri Lanka covering the development of the graphite and graphene industry in Sri Lanka. The MOU between Lanka Graphite and the Government of Sri Lanka, is the first step toward a feasibility study outlining a development structure between the two parties that will progress Sri Lanka toward a world leading position in the current vein graphite industry and a future leader in graphene research and development.

Under the terms of the MOU, Lanka Graphite will form a graphite industry development committee consisting of representatives from the Government of Sri Lanka and Lanka Graphite for the purposes of undertaking the feasibility study and determining the nature of the projects and the level of investment required to achieve the stated aims.

The Executive Chairman of the Company, Mr Jitto Arulampalam, said today “The signing of this MOU is another step in the evolution of Lanka Graphite”.

“The MOU gives Lanka Graphite the opportunity to fast track its business plans to move from explorer to producer by investigating the use of current local resources and facilities to process vein graphite extracted from Lanka Graphite’s existing tenements within Sri Lanka.”

“The high purity of vein graphite found within Sri Lanka makes it the perfect place to become the vein graphite and graphene hub of the world.” Mr Arulampalam said.

For further information regarding this release or other company enquiries please contact:

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Graphene

Derived from very high purity graphite as a 2D sheet of pure sp^2 -bonding carbon atoms, one atomic-scale layer thick, has exceptional mechanical, electrical, thermal and chemical properties. Early research shows that the one-atom thick Graphene is one of the strongest and most electrical conductive materials explored in the world with a wide range of industrial applications in the fields of electronics, energy, medical, aerospace and various technology.

About Lanka Graphite

Lanka Graphite Limited (ASX:LGR) is an ASX listed graphite exploration company that is focused on exploration of a number of historic and new mining tenements in Central and South Western Sri Lanka. Historic mining at a number of the granted tenements produced very high grade ‘lump’ or vein style graphite with grades >95%C. High purity vein graphite was historically produced from Lanka’s tenements at a grade that is also well suited to graphene derivation. Lanka Graphite will commence exploration of its granted tenements with the intention to develop high grade graphite production that can supply nearby Asian end user companies particularly focused on new technology graphene applications.

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