

1 August 2018

**ASX Announcement  
June 2018 Quarterly Activities Report**

Lanka Graphite Limited (ASX: LGR, “Lanka”, “the Company”) is pleased to report on activities for the period to 30 June 2018.

**Operations**

**Mining and Exploration Activities**

The Company has applied for its second Artisanal Mining License by GSMB at EL236 located at Kalutara district of Western Province. According to the locals at EL236, there are a considerable number of pits and mines that were operational prior to world war around the area. Two major abandoned graphite mine fields were identified within the surveyed area around Malaboda- Puhambugoda area and Ridiwita area.

Lanka continues to maintain ownership of all its 12 exploration licenses

**Capital Raising**

During the quarter the Company has actively continued discussions with potential investors to raise funds for further exploration activities and to commence artisanal mining.

**About Lanka Graphite**

Lanka Graphite Limited (ASX:LGR) is an ASX listed graphite exploration company that is focused on exploration of a number of historic and new mining tenements in Central and South Western Sri Lanka. Historic mining at a number of the granted tenements produced very high grade ‘lump’ or vein style graphite with grades >95%C. High purity vein graphite was historically produced from Lanka’s tenements at a grade that is also well suited to graphene derivation. Lanka Graphite will commence exploration of its granted tenements with the intention to develop high grade graphite production that can supply nearby Asian end user companies particularly focused on new technology graphene applications. The collaboration with G3 advances Lanka’s corporate strategy to be a key distributor of high quality Graphene products in Australia and New Zealand. Lanka Graphite maintains the largest portfolio of identified high-grade vein graphite Exploration Licenses in Sri Lanka. At many of the EL’s vein graphite outcrops at surface or has been historically mined at shallow depths.